



AUO Corporation 4Q25 Results

February 10, 2026





Safe Harbor Notice

- The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AUO Corporation’s future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on AUO Corporation’s current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- Our forward-looking statements at any particular time does not create any duty of disclosure beyond that which is imposed by law, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.



Revenue & Profits

Amount: NT\$ Million

	4Q25	3Q25	QoQ	4Q24	YoY
Net Sales	70,142	69,908	0.3%	68,692	2.1%
Gross Profit (Loss)	7,525 10.7%	6,690 9.6%	12.5%	5,446 7.9%	38.2%
Operating Expenses	9,418 13.4%	8,496 12.2%	10.9%	8,768 12.8%	7.4%
Operating Profit (Loss)	(1,893) (2.7%)	(1,806) (2.6%)	(4.8%)	(3,323) (4.8%)	43.0%
Net Profit Attributable to Owner of Company	2,882 4.1%	(1,280) (1.8%)	-	1,619 2.4%	78.0%
Operating Profit + D&A	5,657 8.1%	5,437 7.8%	4.0%	4,715 6.9%	20.0%
Basic EPS (NT\$) ^(a)	0.38	(0.17)	-	0.21	81.0%

- a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,547m shares and 7,547m shares and 7,668m shares for 4Q25 and 3Q25 and 4Q24, respectively.
- b) The Consolidated Condensed Statements of Comprehensive Income includes ADLINK starting from the third quarter of 2025.

Revenue & Profits(Con't)

Amount: NT\$ Million

	2025	2024	YoY
Net Sales	281,388	280,245	0.4%
Gross Profit (Loss)	32,355 11.5%	24,216 8.6%	33.6%
Operating Expenses	33,410 11.9%	32,682 11.7%	2.2%
Operating Profit (Loss)	(1,056) (0.4%)	(8,466) (3.0%)	87.5%
Net Profit Attributable to Owner of Company	6,843 2.4%	(3,064) (1.1%)	-
Operating Profit + D&A	28,790 10.2%	25,638 9.1%	12.3%
Basic EPS (NT\$) ^(a)	0.90	(0.40)	-

- a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,571m shares and 7,668m shares for 2025 and 2024, respectively.
- b) The Consolidated Condensed Statements of Comprehensive Income includes ADLINK starting from the third quarter of 2025.

Balance Sheet Highlights

Amount: NT\$ Million

	4Q25	3Q25	QoQ	4Q24
Cash and Cash Equivalents	55,617	55,839	(0.4%)	68,447
Inventory	36,213	35,816	1.1%	33,811
Short Term Debt ^(a)	32,799	28,863	13.6%	16,304
Long Term Debt	76,256	88,317	(13.7%)	102,021
Equity	163,841	156,802	4.5%	159,773
Total Assets	382,023	380,714	0.3%	392,869
Inventory Turnover Days ^(b)	52	52		49
Net Debt to Equity ^(c)	32.6%	39.1%		31.2%

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

d) The consolidated balance sheet includes ADLINK starting from the second quarter of 2025.

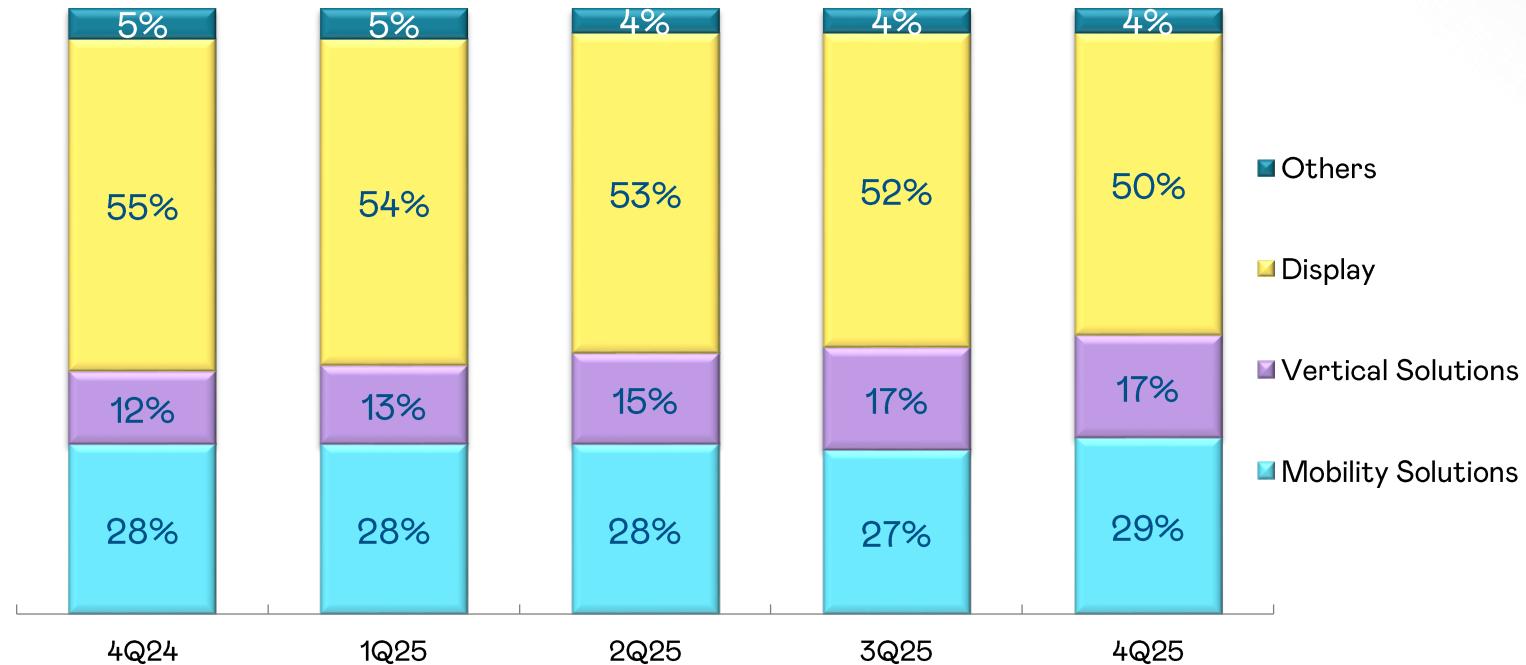
Cash Flow Highlights

Amount: NT\$ Million

	4Q25	3Q25	QoQ
From Operating Activities	2,927	3,084	(158)
Profit(Loss) before Tax	2,889	(1,068)	3,957
Depreciation & Amortization	7,550	7,244	306
Unrealized Foreign Currency Exchange Loss (Gain)	86	1,807	(1,721)
Net Change in Working Capital	(2,228)	(5,039)	2,811
Others	(5,371)	141	(5,511)
From Investing Activities	3,312	(1,174)	4,486
Capital Expenditure	(3,759)	(3,604)	(155)
Disposals of Property, Plant and Equipment	6,782	2,016	4,766
Others	290	415	(125)
From Financing Activities	(9,228)	(1,722)	(7,505)
Net Change in Debt	(8,665)	736	(9,401)
Cash Distribution from Capital Surplus	-	(2,300)	2,300
Others	(562)	(158)	(404)
Effect of Exchange Rate Changes	2,766	1,300	1,466
Net Change in Cash^(a)	(223)	1,488	(1,711)

- a) In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

Revenue Breakdown



- Mobility Solutions: Primarily including integrated solutions in automotive business
- Vertical Solutions: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy , ADLINK
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Primarily including Darwin

1Q2026 Business Outlook



Based on our current business outlook, the Company expects:

Mobility Solutions

- Down high-single digit % QoQ

Vertical Solutions

- Flat to down slightly QoQ

Display

- Moderate decline QoQ due to seasonality

– The above is our current best forecast based on current business outlook and may vary depending on the actual end market conditions.

AUO Strategy and Outlook

AUO Confidential



AUO 3 Pillars Business

AUO

Maximizing Display Technology Value and Transforming to a Solution Provider

Mobility Solutions

AMSC



Display

AUO



Vertical Solutions

Smart Verticals + Green Solutions



AUO

Green Technology Applied to Empower Sustainability Goal

Revenue

Gross Margin

Revenue

Gross Margin

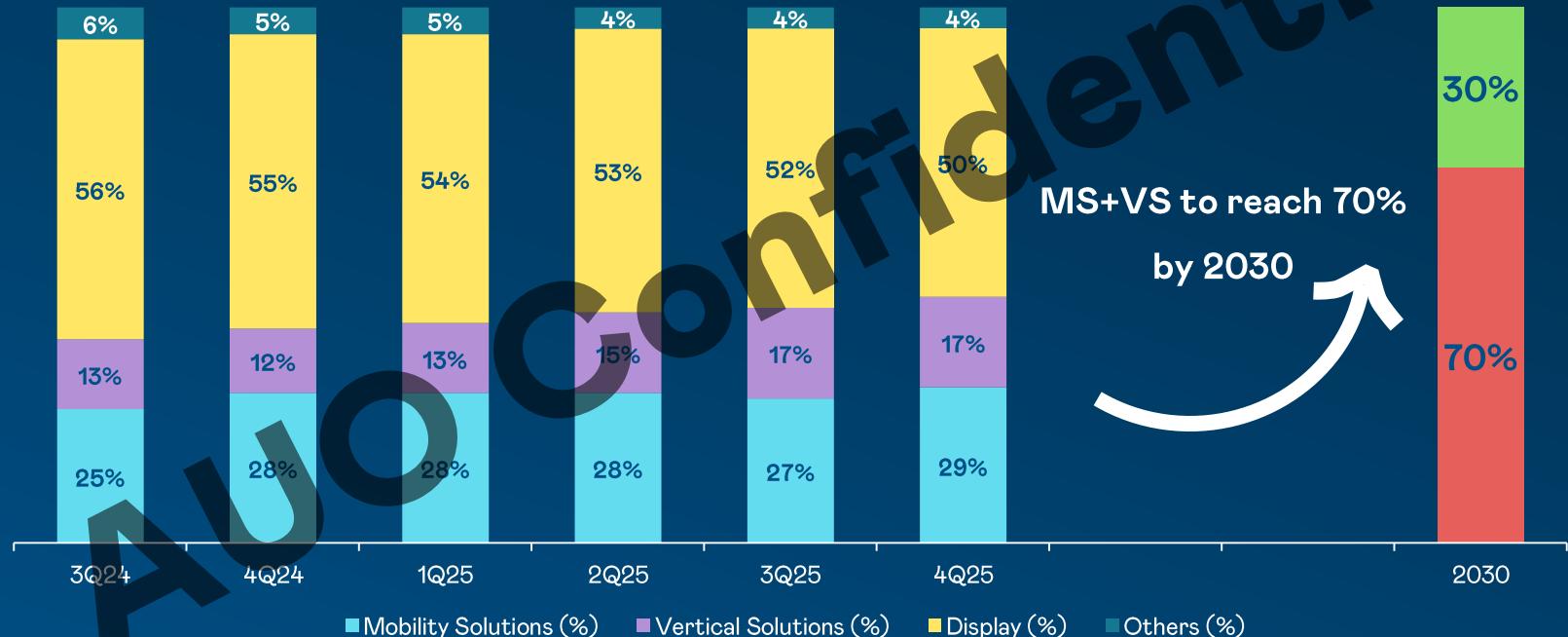
Revenue

Gross Margin

AUO 30
YEARS



Sustained Profitable Solutions Provider



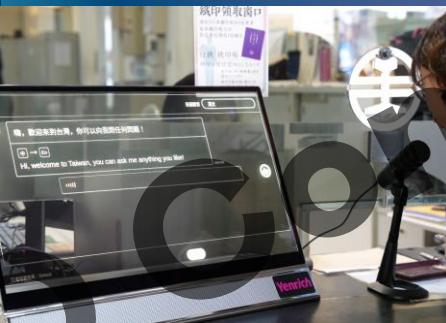
Micro LED Go-to-Market

Applied to Diverse Scenarios and Verticals

Smart Watch



Transparent Display



Large Size TV



Automotive Display



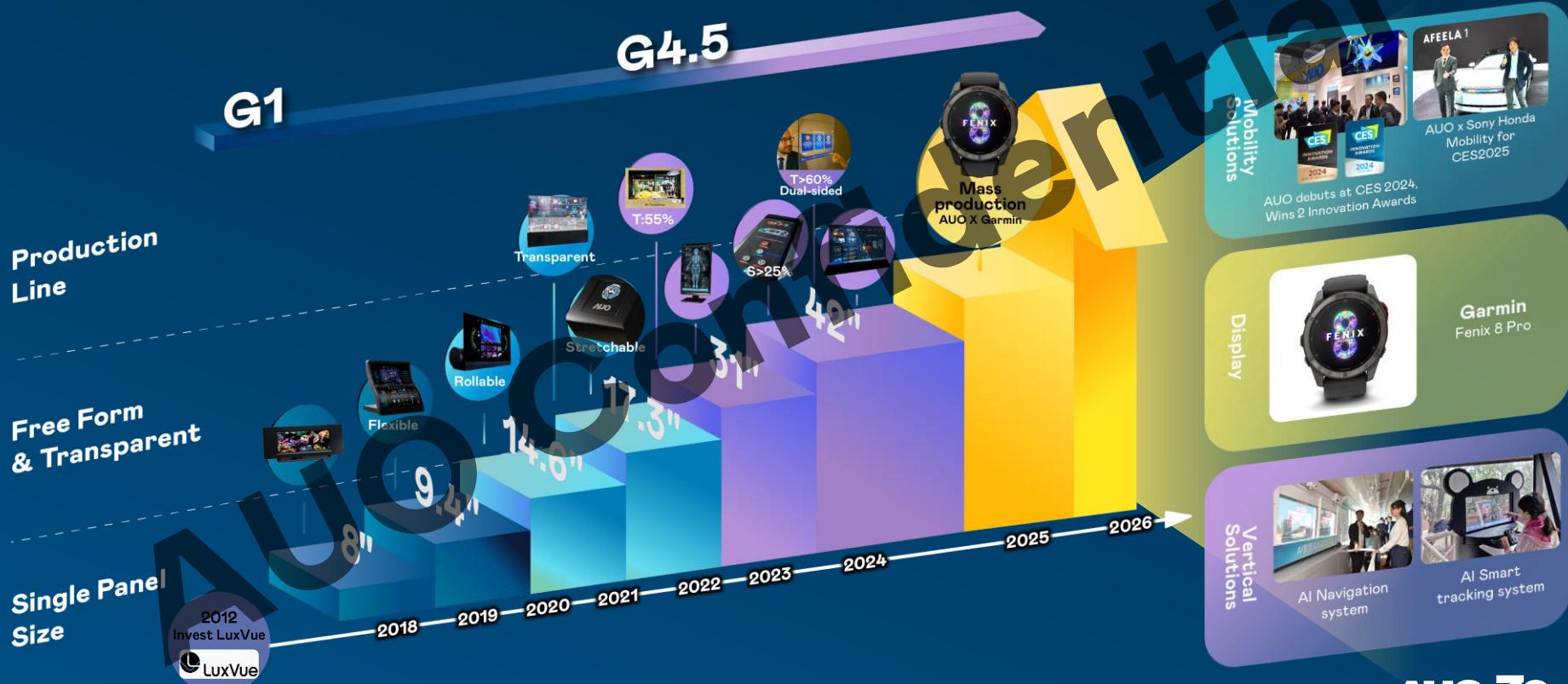
Mass Production

Mass Production

Mass Production

2026/1H MP

Micro LED as a Scalable Technology Platform



AUO's Enabling Role in the AI-Driven Future

Edge AI

AR Glasses

Real-time AI-assisted
Visualization HMI



Pulse Detecting System
Edge AI inference for
healthcare



Cloud AI / Infrastructure



Micro LED CPO*
for AI Data Link &
Communication



LEO Antenna**
for Global AI
Connectivity



Vertical Display

Physical AI

AI AMR/Robot

AI-driven automation



Smart Cockpit
AI-Defined Vehicle
display/sensing & interaction



*CPO : Co-Packaged Optics

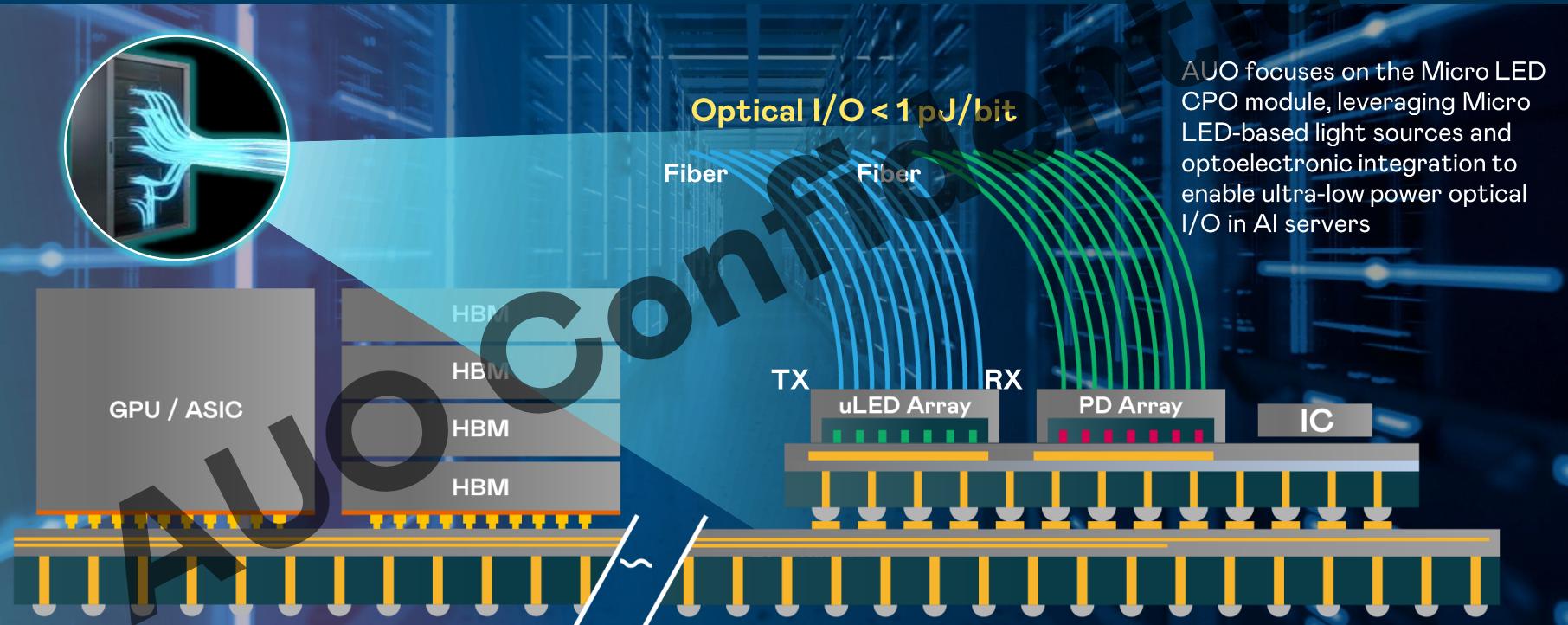
**LEO : Low Earth Orbit

Micro LED CPO : Power-Efficient Optical I/O for AI Data Center



Micro LED CPO Optical Module

AUO's Strategic Position in Optical Interconnects



LEO Satellite Connectivity : Enabling Intelligence Everywhere

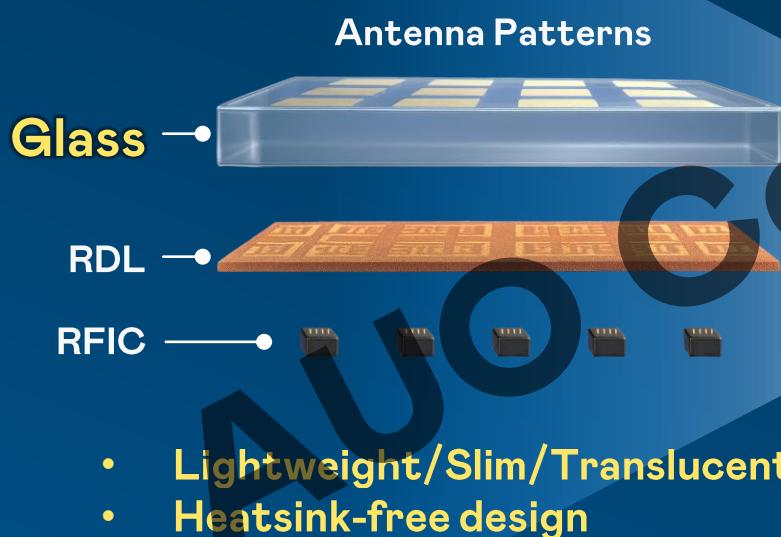
No Connectivity, No Intelligence | 無聯不智



LEO Glass Antenna Module

AUO's Glass-based Innovation

Innovation from Refining | 創新來自淬鍊



Enabling AI Vision through Waveguide Optics for AR Glasses



光波導(Waveguide)

光機引擎 (Light Engine):
Micro LED or LCoS

- Lightweight
- Nanoimprinting

Display Business

Sustainable Cash Generation

- Industry becomes more disciplined. Still sees TV size migration and IT replacement demand in 2026. Memory shortage brings uncertainties.
- Core business – LCD with the capability to provide Professional/ ESG/ Integration products
- Growth Engine – Micro LED go to market

Professional

5K 360Hz Curved
Gaming Display



AUO
AMLED
(Mini LED)

ESG

WW 1st LTPS 1Hz*



*Lowest power consumption based on current market info

Integration

Privacy Solutions



Touch Solutions



AMSC at CES 2026



Horizon Intelligent Dash



XR Interactive Window



SatGlass Antenna



Multilingual AI Ordering System

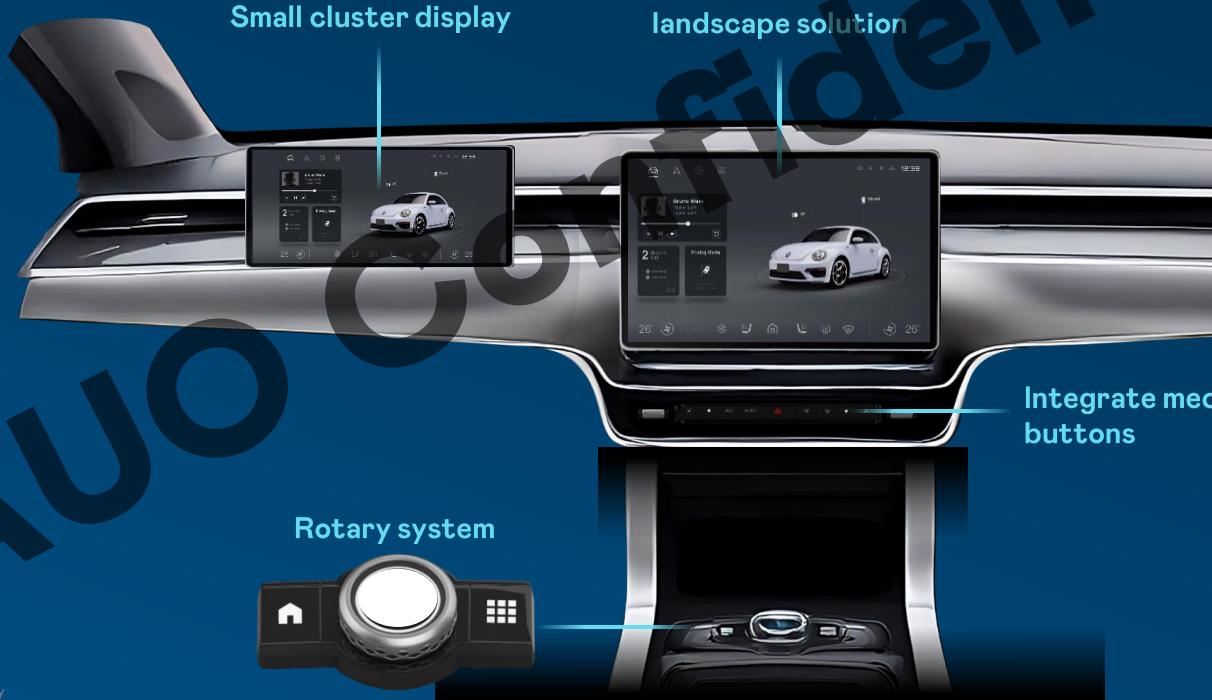


64-inch Sports AR Solution

Mobility Solutions

One AMSC as a Growth Engine

- AMSC aim to grow at double-digit CAGR despite slow automotive vehicle and display market
- Core business – Display HMI with our comprehensive display tech platform and mechanical integration
- Growth engine – Smart Cockpit with great potential to grow and to create more value



From Panel to Smart Cockpit for AI-Defined Vehicle

System Integration

Smart Cockpit Solutions
Visual + Compute
+ Connectivity

Display HMI
(Tier 1 business)

Display Panel
(Tier 2 business)

1X



Camera
Behind Display

3~5X



LCD Display



Mini LED Display



Micro LED Display



Value Creation
> 10X



Display
Innovation

AUO 30
YEARS

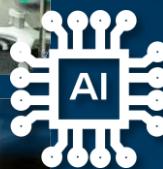
Vertical Solutions

Smart Verticals (ADP) and Green Solutions

- Core business – Display-centric Solutions and Green Solutions
 - Aim to be a global total solution provider with the ability to integrate H/W and S/W
- Growth engine – ESG + AI
 - ESG solutions from aecoPost, aecoTag and Hiraso
 - AI opportunities in diverse fields, also leveraging ADLINK's edge computing capability



ADP at HealthCare Expo 2025



AUO 30
YEARS

Eco-friendly Display Solutions

Requiring zero power to maintain a static image



Hiraso

Outdoor or Transportation
/ Wide Temperature Range



ePaper

Indoor / Lightweight/ Unplugged

AECOPOST™



AECOTAG



AUO 30
YEARS

Q&A

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AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended December 31, 2025 and 2024 and September 30, 2025
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)



	4Q25 NTD	3Q25 NTD	4Q24 NTD	QoQ% YoY%	
Net Sales	70,142	69,908	68,692	0.3	2.1
Cost of Goods Sold	62,617	63,218	63,246	(1.0)	(1.0)
Gross Profit(Loss)	<u>7,525</u>	<u>6,690</u>	<u>5,446</u>	<u>12.5</u>	<u>38.2</u>
Operating Expenses	9,418	8,496	8,768	10.9	7.4
Operating Profit(Loss)	<u>(1,893)</u>	<u>(1,806)</u>	<u>(3,323)</u>	<u>(4.8)</u>	<u>43.0</u>
Net Non-operating Income(Expenses)	4,782	738	6,342	548.0	(24.6)
Profit(Loss) before Income Tax	<u>2,889</u>	<u>(1,068)</u>	<u>3,019</u>	<u>-</u>	<u>(4.3)</u>
Income Tax Benefit(Expense)	34	(29)	(1,232)	-	-
Net Profit(Loss)	<u>2,923</u>	<u>(1,098)</u>	<u>1,787</u>	<u>-</u>	<u>63.5</u>
Other Comprehensive Income(Loss)	2,005	1,341	1,045	49.5	91.9
Total Comprehensive Income(Loss)	<u>4,928</u>	<u>243</u>	<u>2,832</u>	<u>1,924.4</u>	<u>74.0</u>
Net Profit(Loss) Attributable to:					
Owners of Company	2,882	4.1	(1,280)	1,619	-
Non-Controlling Interests	41	0.1	183	168	(77.7)
Net Profit(Loss)	<u>2,923</u>	<u>4.2</u>	<u>(1,098)</u>	<u>1,787</u>	<u>-</u>
Total Comprehensive Income(Loss) Attributable to:					
Owners of Company	4,550	6.5	(87)	2,680	-
Non-Controlling Interests	378	0.5	331	152	14.3
Total Comprehensive Income(Loss)	<u>4,928</u>	<u>7.0</u>	<u>243</u>	<u>2,832</u>	<u>1,924.4</u>
Basic Earnings Per Share	0.38	(0.17)	0.21		
Weighted-Average Shares Outstanding ('M)	<u>7,547</u>	<u>7,547</u>	<u>7,668</u>		

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Period Ended December 31, 2025 and 2024
 (Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)



	Year over Year Comparison			
	FY 2025 NTD	% %	FY 2024 NTD	YoY% YoY%
Net Sales	281,388	100.0	280,245	0.4
Cost of Goods Sold	249,033	88.5	256,029	(2.7)
Gross Profit(Loss)	<u>32,355</u>	<u>11.5</u>	<u>24,216</u>	<u>33.6</u>
Operating Expenses	33,410	11.9	32,682	2.2
Operating Profit(Loss)	<u>(1,056)</u>	<u>(0.4)</u>	<u>(8,466)</u>	<u>87.5</u>
Net Non-operating Income(Expenses)	9,496	3.4	7,861	20.8
Profit(Loss) before Income Tax	<u>8,441</u>	<u>3.0</u>	<u>(605)</u>	<u>-</u>
Income Tax Benefit(Expense)	(1,452)	(0.5)	(2,340)	(37.9)
Net Profit(Loss)	<u>6,989</u>	<u>2.5</u>	<u>(2,944)</u>	<u>-</u>
Other Comprehensive Income(Loss)	(4,336)	(1.5)	4,154	-
Total Comprehensive Income(Loss)	<u>2,653</u>	<u>0.9</u>	<u>1,210</u>	<u>119.3</u>
Net Profit(Loss) Attributable to:				
Owners of Company	6,843	2.4	(3,064)	-
Non-Controlling Interests	145	0.1	120	21.2
Net Profit(Loss)	<u>6,989</u>	<u>2.5</u>	<u>(2,944)</u>	<u>-</u>
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	2,312	0.8	929	149.0
Non-Controlling Interests	341	0.1	281	21.1
Total Comprehensive Income(Loss)	<u>2,653</u>	<u>0.9</u>	<u>1,210</u>	<u>119.3</u>
Basic Earnings Per Share	0.90		(0.40)	
Weighted-Average Shares Outstanding ('M)	<u>7,571</u>		<u>7,668</u>	

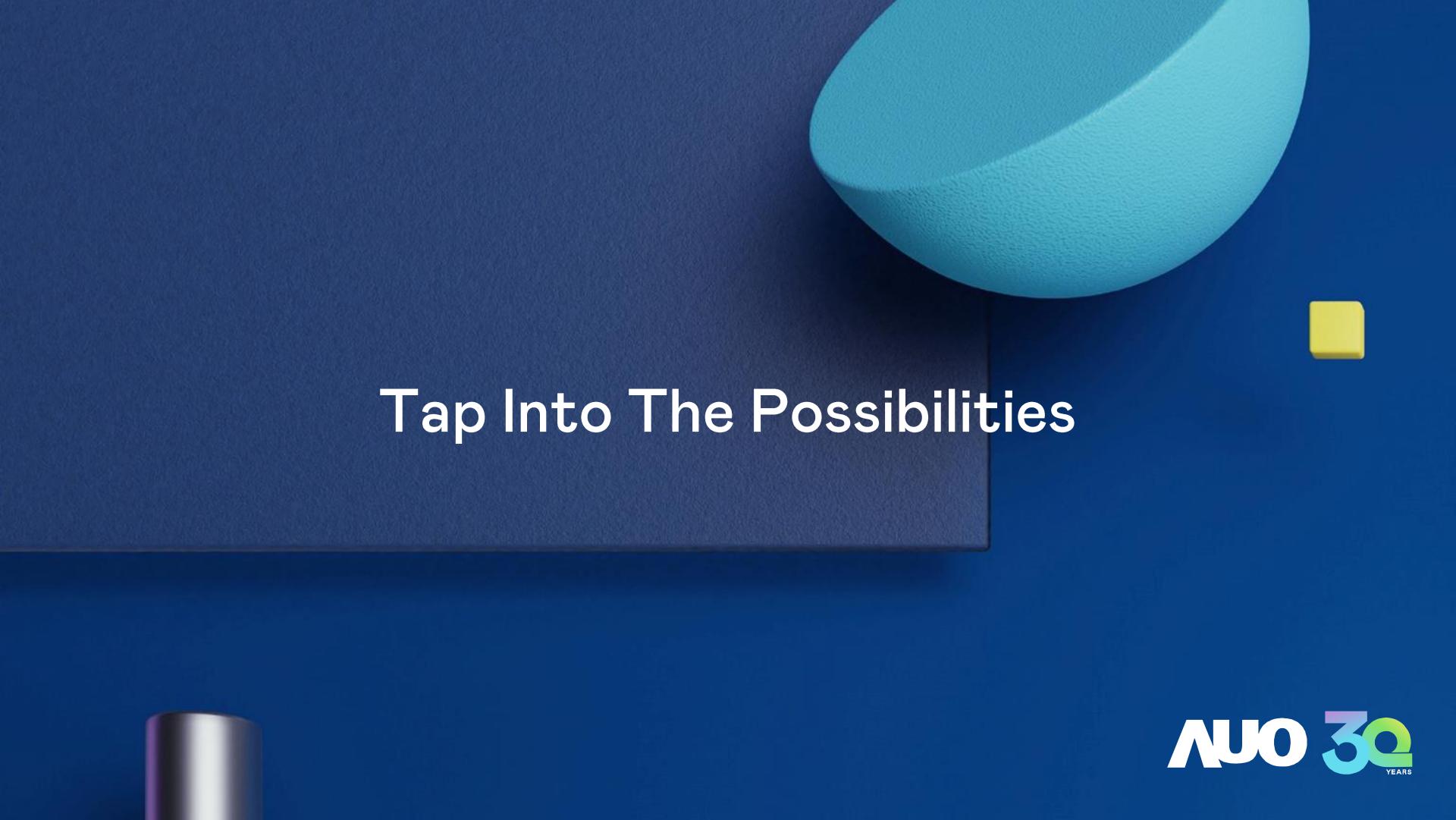
AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Balance Sheets
December 31, 2025 and 2024
(Expressed in Millions of New Taiwan Dollars (NTD))



ASSETS	December 31, 2025		December 31, 2024		YoY	
	NTD	%	NTD	%	NTD	%
Cash and Cash Equivalents	55,617	14.6	68,447	17.4	(12,830)	(18.7)
Notes & Accounts Receivables	34,590	9.1	25,946	6.6	8,644	33.3
Other Current Financial Assets	7,097	1.9	5,179	1.3	1,917	37.0
Inventories	36,213	9.5	33,811	8.6	2,402	7.1
Other Current Assets	4,613	1.2	4,748	1.2	(135)	(2.8)
Total Current Assets	138,129	36.2	138,131	35.2	(2)	0.0
Long-term Investments	21,749	5.7	29,656	7.5	(7,906)	(26.7)
Net Fixed Assets	160,104	41.9	166,244	42.3	(6,140)	(3.7)
Capitalized Contract Cost	11,002	2.9	9,292	2.4	1,710	18.4
Right-of-use Assets	8,551	2.2	9,869	2.5	(1,318)	(13.4)
Other Non-Current Assets	42,488	11.1	39,678	10.1	2,810	7.1
Total Non-Current Assets	243,894	63.8	254,739	64.8	(10,845)	(4.3)
Total Assets	382,023	100.0	392,869	100.0	(10,846)	(2.8)
LIABILITIES						
Short-term Borrowings	9,698	2.5	3,466	0.9	6,231	179.8
Notes & Accounts Payable	52,338	13.7	54,136	13.8	(1,798)	(3.3)
Current Instalments of Long-term Borrowings	23,101	6.0	12,838	3.3	10,263	79.9
Current Financial Liabilities	107	0.0	223	0.1	(116)	(52.2)
Accrued Expense & Other Current Liabilities	35,449	9.3	35,077	8.9	371	1.1
Machinery and Equipment Payable	2,836	0.7	3,572	0.9	(736)	(20.6)
Total Current Liabilities	123,528	32.3	109,312	27.8	14,216	13.0
Long-term Borrowings	76,256	20.0	102,021	26.0	(25,764)	(25.3)
Other Non-Current Liabilities	18,399	4.8	21,764	5.5	(3,365)	(15.5)
Total Non-Current Liabilities	94,655	24.8	123,784	31.5	(29,130)	(23.5)
Total Liabilities	218,182	57.1	233,096	59.3	(14,914)	(6.4)
EQUITY						
Common Stock	75,471	19.8	76,679	19.5	(1,208)	(1.6)
Capital Surplus	45,873	12.0	48,276	12.3	(2,403)	(5.0)
Retained Earnings	34,863	9.1	28,699	7.3	6,164	21.5
Other Equity	(4,208)	(1.1)	(356)	(0.1)	(3,852)	(1082.6)
Non-Controlling Interests	11,841	3.1	6,475	1.6	5,366	82.9
Total Equity	163,841	42.9	159,773	40.7	4,068	2.5
Total Liabilities & Equity	382,023	100.0	392,869	100.0	(10,846)	(2.8)

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements
For the Period Ended December 31, 2025 and 2024
(Expressed in Millions of New Taiwan Dollars (NTD))

	FY 2025	FY 2024
	NTD	NTD
Cash Flow from Operating Activities:		
Profit/(Loss) before Income Taxes	8,441	(605)
Depreciation & Amortization	29,846	34,104
Share of Profit of Equity-Accounted Investees	258	(145)
Changes in Working Capital	(17,565)	(3,586)
Disposals of Property, Plant and Equipment Loss(Gain)	(7,784)	(4,895)
Changes in Others	(2,066)	(1,728)
Net Cash Provided by (Used in) Operating Activities	11,129	23,146
Cash Flow from Investing Activities:		
Acquisitions of Financial Assets Measured at Fair Value	(49)	(365)
Disposals of Financial Assets Measured at Fair Value	289	72
Acquisitions of Financial Assets Measured at Amortized Cost	(543)	(671)
Disposals of Financial Assets Measured at Amortized Cost	795	629
Disposals of Equity-Accounted Investees	0	4,218
Acquisitions of Property, Plant and Equipment	(18,174)	(26,924)
Increase in Receipts in Advance due to Disposal of Assets	0	402
Net Cash Inflow(Outflow) Arising from Acquisition of Subsidiaries	1,717	(13,083)
Changes in Others	10,542	2,633
Net Cash Provided by (Used in) Investing Activities	(5,423)	(33,089)
Cash Flow from Financing Activities:		
Increase/(Decrease) in Short-term Borrowings	4,760	3,138
Increase/(Decrease) in Long-term Borrowings	(18,637)	(2,370)
Repayment of Convertible Bonds	0	(382)
Payment of Lease Liabilities	(817)	(766)
Cash Distribution from Capital Surplus	(2,300)	(6,901)
Repurchase of Treasury Shares	(1,824)	0
Changes in Others	(363)	(114)
Net Cash Provided by (Used in) Financing Activities	(19,181)	(7,395)
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
Net Increase/(Decrease) in Cash and Cash Equivalents	646	1,815
Cash and Cash Equivalents at Beginning of Period	(12,830)	(15,523)
Cash and Cash Equivalents at End of Period	55,617	83,969



Tap Into The Possibilities

AUO 30
YEARS