

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended December 31, 2022 and 2021 and September 30, 2022
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison				Sequential Comparison			
	4Q22		4Q21		4Q22		3Q22	
	NTD	%	NTD	YoY%	NTD	%	NTD	QoQ%
Net Sales	52,648	100.0	93,034	(43.4)	52,648	100.0	49,732	5.9
Cost of Goods Sold	57,235	108.7	75,432	(24.1)	57,235	108.7	56,996	0.4
Gross Profit(Loss)	<u>(4,587)</u>	<u>(8.7)</u>	<u>17,602</u>	<u>-</u>	<u>(4,587)</u>	<u>(8.7)</u>	<u>(7,264)</u>	<u>36.8</u>
Operating Expenses	6,322	12.0	7,257	(12.9)	6,322	12.0	6,450	(2.0)
Operating Profit(Loss)	<u>(10,909)</u>	<u>(20.7)</u>	<u>10,346</u>	<u>-</u>	<u>(10,909)</u>	<u>(20.7)</u>	<u>(13,715)</u>	<u>20.5</u>
Net Non-operating Income(Expenses)	433	0.8	1,711	(74.7)	433	0.8	2,313	(81.3)
Profit(Loss) before Income Tax	<u>(10,476)</u>	<u>(19.9)</u>	<u>12,057</u>	<u>-</u>	<u>(10,476)</u>	<u>(19.9)</u>	<u>(11,401)</u>	<u>8.1</u>
Income Tax Benefit(Expense)	515	1.0	(266)	-	515	1.0	912	(43.5)
Net Profit(Loss)	<u>(9,961)</u>	<u>(18.9)</u>	<u>11,791</u>	<u>-</u>	<u>(9,961)</u>	<u>(18.9)</u>	<u>(10,490)</u>	<u>5.0</u>
Other Comprehensive Income(Loss)	<u>(1,440)</u>	<u>(2.7)</u>	<u>1,013</u>	<u>-</u>	<u>(1,440)</u>	<u>(2.7)</u>	<u>1,777</u>	<u>-</u>
Total Comprehensive Income(Loss)	<u>(11,401)</u>	<u>(21.7)</u>	<u>12,805</u>	<u>-</u>	<u>(11,401)</u>	<u>(21.7)</u>	<u>(8,713)</u>	<u>(30.9)</u>
Net Profit(Loss) Attributable to:								
Owners of Company	(10,208)	(19.4)	10,655	-	(10,208)	(19.4)	(10,426)	2.1
Non-Controlling Interests	247	0.5	1,136	(78.3)	247	0.5	(64)	-
Net Profit(Loss)	<u>(9,961)</u>	<u>(18.9)</u>	<u>11,791</u>	<u>-</u>	<u>(9,961)</u>	<u>(18.9)</u>	<u>(10,490)</u>	<u>5.0</u>
Total Comprehensive Income(Loss) Attributable to:								
Owners of Company	(11,579)	(22.0)	11,606	-	(11,579)	(22.0)	(8,699)	(33.1)
Non-Controlling Interests	178	0.3	1,199	(85.2)	178	0.3	(14)	-
Total Comprehensive Income(Loss)	<u>(11,401)</u>	<u>(21.7)</u>	<u>12,805</u>	<u>-</u>	<u>(11,401)</u>	<u>(21.7)</u>	<u>(8,713)</u>	<u>(30.9)</u>
Basic Earnings Per Share	<u>(1.33)</u>		<u>1.12</u>		<u>(1.33)</u>		<u>(1.23)</u>	
Weighted-Average Shares Outstanding ('M)	<u>7,661</u>		<u>9,542</u>		<u>7,661</u>		<u>8,493</u>	

AUO CORPORATION AND SUBSIDIARIES
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For the Period Ended December 31, 2022 and 2021

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison			
	FY 2022		FY 2021	
	NTD	%	NTD	YoY%
Net Sales	246,793	100.0	370,685	(33.4)
Cost of Goods Sold	245,225	99.4	279,917	(12.4)
Gross Profit	<u>1,568</u>	<u>0.6</u>	<u>90,768</u>	<u>(98.3)</u>
Operating Expenses	<u>25,538</u>	<u>10.3</u>	<u>27,692</u>	<u>(7.8)</u>
Operating Profit(Loss)	<u>(23,970)</u>	<u>(9.7)</u>	<u>63,076</u>	<u>-</u>
Net Non-operating Income(Expenses)	<u>4,464</u>	<u>1.8</u>	<u>3,331</u>	<u>34.0</u>
Profit(Loss) before Income Tax	<u>(19,506)</u>	<u>(7.9)</u>	<u>66,407</u>	<u>-</u>
Income Tax Benefit(Expense)	<u>(1,467)</u>	<u>(0.6)</u>	<u>(2,948)</u>	<u>(50.2)</u>
Net Profit(Loss)	<u>(20,973)</u>	<u>(8.5)</u>	<u>63,459</u>	<u>-</u>
Other Comprehensive Income(Loss)	<u>1,202</u>	<u>0.5</u>	<u>(763)</u>	<u>-</u>
Total Comprehensive Income(Loss)	<u>(19,771)</u>	<u>(8.0)</u>	<u>62,696</u>	<u>-</u>
Net Profit(Loss) Attributable to:				
Owners of Company	(21,101)	(8.6)	61,331	-
Non-Controlling Interests	<u>128</u>	<u>0.1</u>	<u>2,128</u>	<u>(94.0)</u>
Net Profit(Loss)	<u>(20,973)</u>	<u>(8.5)</u>	<u>63,459</u>	<u>-</u>
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(19,893)	(8.1)	60,645	-
Non-Controlling Interests	<u>122</u>	<u>0.0</u>	<u>2,051</u>	<u>(94.1)</u>
Total Comprehensive Income(Loss)	<u>(19,771)</u>	<u>(8.0)</u>	<u>62,696</u>	<u>-</u>
Basic Earnings Per Share	<u>(2.39)</u>		<u>6.44</u>	
Weighted-Average Shares Outstanding ('M)	<u>8,819</u>		<u>9,522</u>	

AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

December 31, 2022 and 2021

(Expressed in Millions of New Taiwan Dollars (NTD))

	December 31, 2022		December 31, 2021		YoY	
	NTD	%	NTD	%	NTD	%
ASSETS						
Cash and Cash Equivalents	80,613	20.8	79,945	18.8	668	0.8
Notes & Accounts Receivables	19,876	5.1	61,573	14.5	(41,697)	(67.7)
Other Current Financial Assets	4,964	1.3	12,367	2.9	(7,402)	(59.9)
Inventories	30,264	7.8	34,489	8.1	(4,225)	(12.3)
Other Current Assets	4,460	1.2	3,653	0.9	807	22.1
Total Current Assets	<u>140,177</u>	<u>36.2</u>	<u>192,026</u>	<u>45.2</u>	<u>(51,850)</u>	<u>(27.0)</u>
Long-term Investments	33,644	8.7	26,755	6.3	6,889	25.7
Net Fixed Assets	178,834	46.2	171,222	40.3	7,612	4.4
Right-of-use Assets	9,800	2.5	10,638	2.5	(838)	(7.9)
Other Non-Current Assets	24,385	6.3	24,169	5.7	216	0.9
Total Non-Current Assets	<u>246,664</u>	<u>63.8</u>	<u>232,785</u>	<u>54.8</u>	<u>13,879</u>	<u>6.0</u>
Total Assets	<u>386,841</u>	<u>100.0</u>	<u>424,811</u>	<u>100.0</u>	<u>(37,970)</u>	<u>(8.9)</u>
LIABILITIES						
Short-term Borrowings	128	0.0	45	0.0	83	183.5
Notes & Accounts Payable	47,370	12.2	63,400	14.9	(16,030)	(25.3)
Current Installments of Long-term Borrowings	13,885	3.6	16,834	4.0	(2,949)	(17.5)
Current Financial Liabilities	352	0.1	133	0.0	219	164.9
Accrued Expense & Other Current Liabilities	27,551	7.1	39,026	9.2	(11,475)	(29.4)
Machinery and Equipment Payable	7,883	2.0	4,317	1.0	3,565	82.6
Total Current Liabilities	<u>97,168</u>	<u>25.1</u>	<u>123,755</u>	<u>29.1</u>	<u>(26,586)</u>	<u>(21.5)</u>
Long-term Borrowings	72,931	18.9	37,821	8.9	35,110	92.8
Other Non-Current Liabilities	25,331	6.5	25,269	5.9	62	0.2
Total Non-Current Liabilities	<u>98,262</u>	<u>25.4</u>	<u>63,090</u>	<u>14.9</u>	<u>35,172</u>	<u>55.7</u>
Total Liabilities	<u>195,430</u>	<u>50.5</u>	<u>186,845</u>	<u>44.0</u>	<u>8,585</u>	<u>4.6</u>
EQUITY						
Common Stock	76,994	19.9	96,242	22.7	(19,248)	(20.0)
Capital Surplus	61,942	16.0	60,057	14.1	1,885	3.1
Retained Earnings	50,079	12.9	80,670	19.0	(30,591)	(37.9)
Other Equity	(3,620)	(0.9)	(4,743)	(1.1)	1,123	23.7
Treasury Shares	(296)	(0.1)	(439)	(0.1)	144	32.7
Non-Controlling Interests	6,312	1.6	6,179	1.5	132	2.1
Total Equity	<u>191,411</u>	<u>49.5</u>	<u>237,966</u>	<u>56.0</u>	<u>(46,556)</u>	<u>(19.6)</u>
Total Liabilities & Equity	<u>386,841</u>	<u>100.0</u>	<u>424,811</u>	<u>100.0</u>	<u>(37,970)</u>	<u>(8.9)</u>

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements
For the Period Ended December 31, 2022 and 2021

(Expressed in Millions of New Taiwan Dollars (NTD))

	FY 2022	FY 2021
	NTD	NTD
Cash Flow from Operating Activities:		
Profit(Loss) before Income Taxes	(19,506)	66,407
Depreciation & Amortization	31,466	33,665
Share of Profit of Equity-Accounted Investees	(2,003)	(2,626)
Changes in Working Capital	17,427	7,546
Changes in Others	(413)	(270)
Net Cash Provided by (Used in) Operating Activities	26,971	104,721
Cash Flow from Investing Activities:		
Acquisitions of Financial Assets Measured at Fair Value	(544)	(963)
Disposals of Financial Assets Measured at Fair Value	15	552
Acquisitions of Financial Assets Measured at Amortized Cost	(660)	(20,696)
Disposals of Financial Assets Measured at Amortized Cost	10,000	10,000
Acquisitions of Equity-Accounted Investees	(5,184)	(3,890)
Acquisitions of Property, Plant and Equipment	(35,950)	(17,038)
Increase in Receipts in Advance due to Disposal of Assets	848	0
Changes in Others	(438)	1,684
Net Cash Provided by (Used in) Investing Activities	(31,913)	(30,350)
Cash Flow from Financing Activities:		
Increase(Decrease) in Short-term Borrowings	82	(155)
Increase(Decrease) in Long-term Borrowings	31,550	(62,930)
Payment of Lease Liabilities	(575)	(551)
Increase(Decrease) in Guarantee Deposits	(21)	(20)
Cash Dividends	(9,576)	(2,851)
Capital Reduction	(19,152)	0
Treasury Shares Sold to Employees	47	572
Changes in Non-Controlling Interests and Others	(2)	(17,536)
Net Cash Provided by (Used in) Financing Activities	2,354	(83,470)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	3,256	(1,230)
Net Increase(Decrease) in Cash and Cash Equivalents	668	(10,330)
Cash and Cash Equivalents at Beginning of Period	79,945	90,275
Cash and Cash Equivalents at End of Period	80,613	79,945