

**AU OPTRONICS CORP. AND SUBSIDIARIES**

**Consolidated Condensed Statements of Comprehensive Income**

**For the Three Months Ended June 30, 2021 and 2020 and March 31, 2021**

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD) except for per share amounts and shares outstanding)



	Year over Year Comparison					Sequential Comparison				
	2Q21		%	2Q20		2Q21		1Q21		QoQ%
	USD	NTD		NTD	YoY%	USD	NTD	NTD		
Net Sales	3,427	95,655	100.0	63,500	50.6	3,427	95,655	100.0	82,941	15.3
Cost of Goods Sold	2,442	68,166	71.3	61,785	10.3	2,442	68,166	71.3	64,678	5.4
Gross Profit	985	27,489	28.7	1,715	1,502.7	985	27,489	28.7	18,263	50.5
Operating Expenses	258	7,204	7.5	5,119	40.7	258	7,204	7.5	6,245	15.4
Operating Profit(Loss)	727	20,285	21.2	(3,404)	-	727	20,285	21.2	12,018	68.8
Net Non-operating Income(Expenses)	19	543	0.6	408	33.1	19	543	0.6	613	(11.3)
Profit(Loss) before Income Tax	746	20,828	21.8	(2,996)	-	746	20,828	21.8	12,631	64.9
Income Tax Benefit(Expense)	(35)	(966)	(1.0)	(206)	367.8	(35)	(966)	(1.0)	(789)	22.4
Net Profit(Loss)	712	19,862	20.8	(3,202)	-	712	19,862	20.8	11,842	67.7
Other Comprehensive Income(Loss)	(38)	(1,054)	(1.1)	(21)	(4,937.9)	(38)	(1,054)	(1.1)	(99)	(970.0)
Total Comprehensive Income(Loss)	674	18,808	19.7	(3,223)	-	674	18,808	19.7	11,743	60.2
Net Profit(Loss) Attributable to:										
Owners of Company	700	19,531	20.4	(2,961)	-	700	19,531	20.4	11,834	65.0
Non-Controlling Interests	12	332	0.3	(241)	-	12	332	0.3	7	4,365.5
Net Profit(Loss)	712	19,862	20.8	(3,202)	-	712	19,862	20.8	11,842	67.7
Total Comprehensive Income(Loss) Attributable to:										
Owners of Company	665	18,566	19.4	(2,832)	-	665	18,566	19.4	11,815	57.1
Non-Controlling Interests	9	243	0.3	(391)	-	9	243	0.3	(72)	-
Total Comprehensive Income(Loss)	674	18,808	19.7	(3,223)	-	674	18,808	19.7	11,743	60.2
Basic Earnings Per Share	0.074	2.06		(0.31)		0.074	2.06		1.25	
Basic Earnings Per ADS <sup>(2)</sup>	0.736	20.55		(3.12)		0.736	20.55		12.46	
Weighted-Average Shares Outstanding ('M)		9,503		9,499			9,503		9,500	

Note: (1) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 27.91 per USD as of June 30, 2021

(2) 1 ADS equals 10 common shares

**AU OPTRONICS CORP. AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Period Ended June 30, 2021 and 2020**

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD) except for per share amounts and shares outstanding)



	Year over Year Comparison				
	USD	IH 2021		IH 2020	
		NTD	%	NTD	YoY%
Net Sales	6,399	178,596	100.0	117,190	52.4
Cost of Goods Sold	4,760	132,844	74.4	115,830	14.7
Gross Profit	1,639	45,752	25.6	1,361	3,262.8
Operating Expenses	482	13,449	7.5	10,211	31.7
Operating Profit(Loss)	1,157	32,303	18.1	(8,851)	-
Net Non-operating Income(Expenses)	41	1,156	0.6	200	476.7
Profit(Loss) before Income Tax	1,199	33,459	18.7	(8,650)	-
Income Tax Benefit(Expense)	(63)	(1,755)	(1.0)	(330)	431.3
Net Profit(Loss)	1,136	31,704	17.8	(8,981)	-
Other Comprehensive Income(Loss)	(41)	(1,153)	(0.6)	(2,716)	57.6
Total Comprehensive Income(Loss)	1,095	30,551	17.1	(11,696)	-
Net Profit(Loss) Attributable to:					
Owners of Company	1,124	31,365	17.6	(7,953)	-
Non-Controlling Interests	12	339	0.2	(1,028)	-
Net Profit(Loss)	1,136	31,704	17.8	(8,981)	-
Total Comprehensive Income(Loss) Attributable to:					
Owners of Company	1,089	30,381	17.0	(10,412)	-
Non-Controlling Interests	6	171	0.1	(1,285)	-
Total Comprehensive Income(Loss)	1,095	30,551	17.1	(11,696)	-
Basic Earnings Per Share	0.12	3.30		(0.84)	
Basic Earnings Per ADS <sup>(2)</sup>	1.18	33.01		(8.37)	
Weighted-Average Shares Outstanding ('M)		9,502		9,499	

Note: (1) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 27.91 per USD as of June 30, 2021

(2) 1 ADS equals 10 common shares

**AU OPTRONICS CORP. AND SUBSIDIARIES**

**Consolidated Condensed Balance Sheets**

**June 30, 2021 and 2020**

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD) )



ASSETS	June 30, 2021			June 30, 2020		YoY	
	USD	NTD	%	NTD	%	NTD	%
Cash and Cash Equivalents	3,567	99,551	22.4	72,155	18.7	27,396	38.0
Notes & Accounts Receivables	2,249	62,762	14.1	36,971	9.6	25,791	69.8
Other Current Financial Assets	418	11,661	2.6	2,989	0.8	8,672	290.2
Inventories	1,125	31,413	7.1	26,660	6.9	4,753	17.8
Other Current Assets	155	4,327	1.0	3,784	1.0	543	14.3
<b>Total Current Assets</b>	<b>7,514</b>	<b>209,714</b>	<b>47.3</b>	<b>142,559</b>	<b>37.0</b>	<b>67,155</b>	<b>47.1</b>
Long-term Investments	826	23,055	5.2	14,546	3.8	8,509	58.5
Net Fixed Assets	6,310	176,100	39.7	194,925	50.6	(18,825)	(9.7)
Right-of-use Assets	391	10,926	2.5	11,648	3.0	(723)	(6.2)
Other Non-Current Assets	855	23,874	5.4	21,739	5.6	2,135	9.8
<b>Total Non-Current Assets</b>	<b>8,382</b>	<b>233,955</b>	<b>52.7</b>	<b>242,859</b>	<b>63.0</b>	<b>(8,904)</b>	<b>(3.7)</b>
<b>Total Assets</b>	<b>15,896</b>	<b>443,668</b>	<b>100.0</b>	<b>385,417</b>	<b>100.0</b>	<b>58,251</b>	<b>15.1</b>
<b>LIABILITIES</b>							
Short-term Borrowings	2	52	0.0	940	0.2	(888)	(94.5)
Notes & Accounts Payable	2,032	56,716	12.8	48,184	12.5	8,531	17.7
Current Installments of Long-term Borrowings	711	19,835	4.5	14,152	3.7	5,683	40.2
Current Financial Liabilities	7	190	0.0	107	0.0	83	77.9
Accrued Expense & Other Current Liabilities	1,148	32,053	7.2	20,711	5.4	11,341	54.8
Machinery and Equipment Payable	118	3,282	0.7	4,184	1.1	(902)	(21.6)
<b>Total Current Liabilities</b>	<b>4,017</b>	<b>112,127</b>	<b>25.3</b>	<b>88,278</b>	<b>22.9</b>	<b>23,849</b>	<b>27.0</b>
Long-term Borrowings	3,017	84,215	19.0	105,050	27.3	(20,834)	(19.8)
Other Non-Current Liabilities	913	25,483	5.7	15,785	4.1	9,698	61.4
<b>Total Non-Current Liabilities</b>	<b>3,930</b>	<b>109,699</b>	<b>24.7</b>	<b>120,835</b>	<b>31.4</b>	<b>(11,136)</b>	<b>(9.2)</b>
<b>Total Liabilities</b>	<b>7,948</b>	<b>221,826</b>	<b>50.0</b>	<b>209,113</b>	<b>54.3</b>	<b>12,713</b>	<b>6.1</b>
<b>EQUITY</b>							
Common Stock	3,448	96,242	21.7	96,242	25.0	0	0.0
Capital Surplus	2,164	60,388	13.6	60,568	15.7	(180)	(0.3)
Retained Earnings	2,091	58,361	13.2	14,951	3.9	43,410	290.3
Other Equity	(152)	(4,245)	(1.0)	(4,465)	(1.2)	220	4.9
Treasury Shares	(35)	(981)	(0.2)	(1,013)	(0.3)	32	3.2
Non-Controlling Interests	433	12,077	2.7	10,020	2.6	2,057	20.5
<b>Total Equity</b>	<b>7,949</b>	<b>221,843</b>	<b>50.0</b>	<b>176,304</b>	<b>45.7</b>	<b>45,539</b>	<b>25.8</b>
<b>Total Liabilities &amp; Equity</b>	<b>15,896</b>	<b>443,668</b>	<b>100.0</b>	<b>385,417</b>	<b>100.0</b>	<b>58,251</b>	<b>15.1</b>

*Note: (1) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 27.91 per USD as of June 30, 2021*

**AU OPTRONICS CORP. AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended June 30, 2021 and 2020**

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD))



	IH 2021		IH 2020
	USD	NTD	NTD
<b>Cash Flow from Operating Activities:</b>			
Profit(Loss) before Income Taxes	1,199	33,459	(8,650)
Depreciation & Amortization	611	17,059	17,933
Share of Profit of Equity-Accounted Investees	(41)	(1,156)	(77)
Changes in Working Capital	(232)	(6,479)	(12,065)
Changes in Others	(22)	(618)	(315)
Net Cash Provided by (Used in) Operating Activities	1,514	42,266	(3,175)
<b>Cash Flow from Investing Activities:</b>			
Acquisitions of Financial Assets Measured at Fair Value	(11)	(313)	(942)
Disposals of Financial Assets Measured at Fair Value	20	553	1,499
Acquisitions of Financial Assets Measured at Amortized Cost	(368)	(10,259)	0
Acquisitions of Equity-Accounted Investees	(86)	(2,410)	(2,534)
Disposals of Equity-Accounted Investees	2	61	84
Acquisitions of Property, Plant and Equipment	(234)	(6,531)	(9,037)
Disposals of Property, Plant and Equipment	4	117	70
Decrease(Increase) in Other Financial Assets	(1)	(30)	22
Increase in Receipts in Advance-Disposal of Assets	17	464	0
Decrease(Increase) in Intangible Assets	(1)	(38)	0
Decrease(Increase) in Other Assets	3	80	93
Net Cash Inflow Arising from Acquisition of Subsidiaries	8	228	0
Net Cash Inflow Resulting from Disposal of Subsidiaries	0	5	0
Net Cash Outflow Arising from Acquisition of Business	0	0	(189)
Net Cash Provided by (Used in) Investing Activities	(648)	(18,072)	(10,935)
<b>Cash Flow from Financing Activities:</b>			
Increase(Decrease) in Short-term Borrowings	(5)	(148)	(752)
Increase(Decrease) in Long-term Borrowings	(480)	(13,399)	7,768
Payment of Lease Liabilities	(10)	(285)	(338)
Increase(Decrease) in Guarantee Deposits	(1)	(32)	4
Treasury Shares Sold to Employees	1	32	0
Changes in Non-Controlling Interests and Others	1	33	(0)
Net Cash Provided by (Used in) Financing Activities	(494)	(13,799)	6,682
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	(40)	(1,117)	(867)
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	332	9,277	(8,294)
<b>Cash and Cash Equivalents at Beginning of Period</b>	3,234	90,275	80,450
<b>Cash and Cash Equivalents at End of Period</b>	3,567	99,551	72,155

*Note: (1) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 27.91 per USD as of June 30, 2021*