

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended March 31, 2023 and 2022 and December 31, 2022**  
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison				Sequential Comparison			
	1Q23		1Q22		1Q23		4Q22	
	NTD	%	NTD	YoY%	NTD	%	NTD	QoQ%
Net Sales	51,188	100.0	81,528	(37.2)	51,188	100.0	52,648	(2.8)
Cost of Goods Sold	56,045	109.5	69,834	(19.7)	56,045	109.5	57,235	(2.1)
Gross Profit(Loss)	<u>(4,857)</u>	<u>(9.5)</u>	<u>11,694</u>	<u>-</u>	<u>(4,857)</u>	<u>(9.5)</u>	<u>(4,587)</u>	<u>(5.9)</u>
Operating Expenses	6,281	12.3	6,396	(1.8)	6,281	12.3	6,322	(0.6)
Operating Profit(Loss)	<u>(11,138)</u>	<u>(21.8)</u>	<u>5,298</u>	<u>-</u>	<u>(11,138)</u>	<u>(21.8)</u>	<u>(10,909)</u>	<u>(2.1)</u>
Net Non-operating Income(Expenses)	<u>(156)</u>	<u>(0.3)</u>	<u>716</u>	<u>-</u>	<u>(156)</u>	<u>(0.3)</u>	<u>433</u>	<u>-</u>
Profit(Loss) before Income Tax	<u>(11,293)</u>	<u>(22.1)</u>	<u>6,015</u>	<u>-</u>	<u>(11,293)</u>	<u>(22.1)</u>	<u>(10,476)</u>	<u>(7.8)</u>
Income Tax Benefit(Expense)	206	0.4	(840)	-	206	0.4	515	(60.0)
Net Profit(Loss)	<u>(11,087)</u>	<u>(21.7)</u>	<u>5,175</u>	<u>-</u>	<u>(11,087)</u>	<u>(21.7)</u>	<u>(9,961)</u>	<u>(11.3)</u>
Other Comprehensive Income(Loss)	661	1.3	1,966	(66.4)	661	1.3	(1,440)	-
Total Comprehensive Income(Loss)	<u>(10,427)</u>	<u>(20.4)</u>	<u>7,140</u>	<u>-</u>	<u>(10,427)</u>	<u>(20.4)</u>	<u>(11,401)</u>	<u>8.5</u>
Net Profit(Loss) Attributable to:								
Owners of Company	(10,911)	(21.3)	5,164	-	(10,911)	(21.3)	(10,208)	(6.9)
Non-Controlling Interests	<u>(177)</u>	<u>(0.3)</u>	<u>10</u>	<u>-</u>	<u>(177)</u>	<u>(0.3)</u>	<u>247</u>	<u>-</u>
Net Profit(Loss)	<u>(11,087)</u>	<u>(21.7)</u>	<u>5,175</u>	<u>-</u>	<u>(11,087)</u>	<u>(21.7)</u>	<u>(9,961)</u>	<u>(11.3)</u>
Total Comprehensive Income(Loss) Attributable to:								
Owners of Company	(10,270)	(20.1)	7,062	-	(10,270)	(20.1)	(11,579)	11.3
Non-Controlling Interests	<u>(157)</u>	<u>(0.3)</u>	<u>79</u>	<u>-</u>	<u>(157)</u>	<u>(0.3)</u>	<u>178</u>	<u>-</u>
Total Comprehensive Income(Loss)	<u>(10,427)</u>	<u>(20.4)</u>	<u>7,140</u>	<u>-</u>	<u>(10,427)</u>	<u>(20.4)</u>	<u>(11,401)</u>	<u>8.5</u>
Basic Earnings Per Share	<u>(1.42)</u>		<u>0.54</u>		<u>(1.42)</u>		<u>(1.33)</u>	
Weighted-Average Shares Outstanding ('M)	<u>7,662</u>		<u>9,571</u>		<u>7,662</u>		<u>7,661</u>	

**AUO CORPORATION AND SUBSIDIARIES**

**Consolidated Condensed Balance Sheets**

**March 31, 2023 and 2022**

(Expressed in Millions of New Taiwan Dollars (NTD))

	March 31, 2023		March 31, 2022		YoY	
	NTD	%	NTD	%	NTD	%
<b>ASSETS</b>						
Cash and Cash Equivalents	77,100	20.1	90,132	20.9	(13,032)	(14.5)
Notes & Accounts Receivables	18,781	4.9	51,867	12.0	(33,086)	(63.8)
Other Current Financial Assets	5,787	1.5	13,343	3.1	(7,556)	(56.6)
Inventories	28,533	7.4	37,803	8.7	(9,270)	(24.5)
Other Current Assets	4,294	1.1	4,653	1.1	(359)	(7.7)
Total Current Assets	134,494	35.0	197,797	45.8	(63,303)	(32.0)
Long-term Investments	32,687	8.5	25,977	6.0	6,710	25.8
Net Fixed Assets	182,390	47.5	173,756	40.2	8,635	5.0
Right-of-use Assets	9,765	2.5	10,349	2.4	(584)	(5.6)
Other Non-Current Assets	24,738	6.4	24,388	5.6	350	1.4
Total Non-Current Assets	249,580	65.0	234,469	54.2	15,111	6.4
<b>Total Assets</b>	<b>384,075</b>	<b>100.0</b>	<b>432,267</b>	<b>100.0</b>	<b>(48,192)</b>	<b>(11.1)</b>
<b>LIABILITIES</b>						
Short-term Borrowings	65	0.0	52	0.0	13	25.3
Notes & Accounts Payable	43,003	11.2	63,177	14.6	(20,174)	(31.9)
Current Installments of Long-term Borrowings	12,880	3.4	13,653	3.2	(773)	(5.7)
Current Financial Liabilities	382	0.1	599	0.1	(217)	(36.2)
Accrued Expense & Other Current Liabilities	30,377	7.9	44,450	10.3	(14,073)	(31.7)
Machinery and Equipment Payable	6,927	1.8	4,762	1.1	2,164	45.4
Total Current Liabilities	93,633	24.4	126,693	29.3	(33,060)	(26.1)
Long-term Borrowings	90,282	23.5	44,940	10.4	45,342	100.9
Other Non-Current Liabilities	25,180	6.6	24,527	5.7	653	2.7
Total Non-Current Liabilities	115,462	30.1	69,468	16.1	45,994	66.2
<b>Total Liabilities</b>	<b>209,095</b>	<b>54.4</b>	<b>196,161</b>	<b>45.4</b>	<b>12,935</b>	<b>6.6</b>
<b>EQUITY</b>						
Common Stock	76,994	20.0	96,242	22.3	(19,248)	(20.0)
Capital Surplus	55,866	14.5	60,558	14.0	(4,693)	(7.7)
Retained Earnings	39,173	10.2	76,266	17.6	(37,093)	(48.6)
Other Equity	(2,984)	(0.8)	(2,853)	(0.7)	(131)	(4.6)
Treasury Shares	(240)	(0.1)	(392)	(0.1)	152	38.7
Non-Controlling Interests	6,172	1.6	6,285	1.5	(113)	(1.8)
Total Equity	174,979	45.6	236,106	54.6	(61,126)	(25.9)
<b>Total Liabilities &amp; Equity</b>	<b>384,075</b>	<b>100.0</b>	<b>432,267</b>	<b>100.0</b>	<b>(48,192)</b>	<b>(11.1)</b>

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended March 31, 2023 and 2022**  
(Expressed in Millions of New Taiwan Dollars (NTD))

	<u>Three Months 2023</u>	<u>Three Months 2022</u>
	NTD	NTD
<b>Cash Flow from Operating Activities:</b>		
Profit(Loss) before Income Taxes	(11,293)	6,015
Depreciation & Amortization	7,668	8,006
Share of Profit of Equity-Accounted Investees	189	(382)
Changes in Working Capital	(5,788)	1,373
Changes in Others	(872)	(1,288)
Net Cash Provided by (Used in) Operating Activities	<u>(10,095)</u>	<u>13,723</u>
<b>Cash Flow from Investing Activities:</b>		
Acquisitions of Financial Assets Measured at Fair Value	0	(143)
Acquisitions of Financial Assets Measured at Amortized Cost	(355)	(589)
Acquisitions of Equity-Accounted Investees	(69)	0
Acquisitions of Property, Plant and Equipment	(11,655)	(8,387)
Increase in Receipts in Advance due to Disposal of Assets	878	0
Changes in Others	1,813	586
Net Cash Provided by (Used in) Investing Activities	<u>(9,388)</u>	<u>(8,532)</u>
<b>Cash Flow from Financing Activities:</b>		
Increase(Decrease) in Short-term Borrowings	(64)	5
Increase(Decrease) in Long-term Borrowings	16,420	3,549
Payment of Lease Liabilities	(148)	(136)
Increase(Decrease) in Guarantee Deposits	1	(0)
Treasury Shares Sold to Employees	73	47
Changes in Non-Controlling Interests and Others	(0)	25
Net Cash Provided by (Used in) Financing Activities	<u>16,283</u>	<u>3,489</u>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<u>(312)</u>	<u>1,507</u>
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	<u>(3,514)</u>	<u>10,187</u>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<u>80,613</u>	<u>79,945</u>
<b>Cash and Cash Equivalents at End of Period</b>	<u><u>77,100</u></u>	<u><u>90,132</u></u>